

TD Ameritrade Commission-Free ETFs



- 100+ commission-free ETFs researched and selected by independent experts at Morningstar Associates
- Broad exposure to domestic and international indexes
- Asset allocation and dollar-cost averaging without commissions

To trade commission-free ETFs, you must be enrolled in the program. If you trade eligible ETFs within the 30-day hold period, short-term trading fees will apply.

Commission-Free ETFs List

Symbol / Fund	Morningstar Category	Standardized Returns [†] as of 12/31/2014								Gross Expense Ratio
		1-Year		5-Year		10-Year		Since Inception		
		Market Return	NAV Return	Market Return	NAV Return	Market Return	NAV Return	Market Return	NAV Return	
AAXJ iShares MSCI All Country Asia ex Japan ETF	Pacific/Asia ex-Japan Stk	+2.85%	+3.93%	+3.66%	+3.62%	--	--	+4.95%	+4.99%	0.68%
ACWI iShares MSCI ACWI ETF	World Stock	+3.82%	+4.64%	+9.04%	+9.13%	--	--	+4.29%	+4.41%	0.33%
AGG iShares Core Total Aggregate U.S. Bond ETF	Intermediate-Term Bond	+6.00%	+6.04%	+4.31%	+4.30%	+4.49%	+4.53%	+4.53%	+4.52%	0.09%
AOA iShares Aggressive Allocation ETF	Aggressive Allocation	+6.01%	+6.01%	+11.36%	+11.40%	--	--	+13.52%	+12.26%	0.37%
AOK iShares Conservative Allocation ETF	Conservative Allocation	+3.98%	+3.95%	+5.75%	+5.70%	--	--	+6.64%	+6.34%	0.39%
AOM iShares Moderate Allocation ETF	Conservative Allocation	+4.66%	+4.45%	+6.66%	+6.68%	--	--	+8.05%	+7.51%	0.38%
AOR iShares Growth Allocation ETF	Moderate Allocation	+7.11%	+6.90%	+9.18%	+9.17%	--	--	+11.25%	+9.91%	0.38%
BIV Vanguard Intermediate-Term Bond ETF	Intermediate-Term Bond	+7.84%	+7.58%	+6.14%	+6.14%	--	--	+6.30%	+6.29%	0.10%
BKF iShares MSCI BRIC ETF	Diversified Emerging Mkts	-4.31%	-3.49%	-3.01%	-2.82%	--	--	-4.98%	-4.50%	0.68%
BLV Vanguard Long-Term Bond ETF	Long-Term Bond	+20.27%	+19.89%	+9.84%	+9.80%	--	--	+8.45%	+8.40%	0.10%
BND Vanguard Total Bond Market ETF	Intermediate-Term Bond	+5.82%	+5.96%	+4.29%	+4.35%	--	--	+4.95%	+4.96%	0.08%
BSV Vanguard Short-Term Bond ETF	Short-Term Bond	+1.37%	+1.32%	+2.06%	+2.10%	--	--	+3.35%	+3.35%	0.10%
BWX SPDR Barclays International Treasury Bond ETF	World Bond	-2.52%	-2.49%	+1.43%	+1.41%	--	--	+3.02%	+2.98%	0.50%
CIU iShares Intermediate Credit Bond ETF	Corporate Bond	+3.86%	+3.89%	+4.62%	+4.75%	--	--	+5.08%	+5.09%	0.20%
CSJ iShares 1-3 Year Credit Bond ETF	Short-Term Bond	+0.67%	+0.74%	+1.87%	+2.01%	--	--	+3.21%	+3.23%	0.20%
DBC PowerShares DB Commodity Index Tracking Trust	Commodities Broad Basket	-28.10%	-28.18%	-5.61%	-5.68%	--	--	-2.16%	-2.01%	0.85%
DBO PowerShares DB Oil Trust	Commodities Energy	-43.33%	-43.98%	-10.65%	-10.82%	--	--	-4.79%	-4.93%	0.75%
DBV PowerShares DB G10 Currency Harvest Trust	Multicurrency	+0.47%	+0.15%	+1.64%	+1.59%	--	--	+1.09%	+1.10%	0.76%
DJP iPath Dow Jones-UBS Commodity Index Total Return ETN	Commodities Broad Basket	--	--	--	--	--	--	--	--	--

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EDV Vanguard Extended Duration Treasury Index ETF	Long Government	+45.10%	+46.08%	+15.34%	+15.41%	--	--	+11.12%	+10.51%	0.12%
EFG iShares MSCI EAFE Growth ETF	Foreign Large Growth	-5.89%	-4.65%	+5.92%	+5.91%	--	--	+4.76%	+4.82%	0.40%
EFV iShares MSCI EAFE Value ETF	Foreign Large Value	-6.80%	-5.65%	+4.30%	+4.24%	--	--	+3.58%	+3.65%	0.40%
EMLC Market Vectors Emerging Markets Local Currency Bond ETF	Emerging Markets Bond	-5.05%	-5.62%	--	--	--	--	+0.75%	+1.02%	0.52%
EPI WisdomTree India Earnings Fund	India Equity	+27.84%	+29.76%	+0.83%	+0.79%	--	--	-1.13%	-0.89%	0.83%
EWA iShares MSCI Australia ETF	Miscellaneous Region	-4.66%	-3.80%	+4.17%	+4.18%	+7.73%	+7.82%	+8.40%	+8.48%	0.48%
EWC iShares MSCI Canada ETF	Miscellaneous Region	+1.08%	+1.36%	+4.03%	+3.99%	+7.11%	+7.18%	+9.25%	+9.27%	0.48%
EWG iShares MSCI Germany ETF	Miscellaneous Region	-11.96%	-10.49%	+6.33%	+6.40%	+6.28%	+6.38%	+6.37%	+6.41%	0.48%
EWI iShares MSCI Italy Capped ETF	Miscellaneous Region	-10.93%	-9.83%	-4.44%	-4.46%	-3.15%	-3.14%	+3.96%	+3.99%	0.48%
EWJ iShares MSCI Japan ETF	Japan Stock	-6.22%	-4.43%	+4.54%	+4.94%	+1.60%	+1.76%	-0.52%	-0.45%	0.48%
EWP iShares MSCI Spain Capped ETF	Miscellaneous Region	-6.28%	-4.69%	-1.01%	-0.99%	+4.15%	+4.34%	+9.01%	+9.08%	0.48%
EWQ iShares MSCI France ETF	Miscellaneous Region	-10.76%	-9.92%	+2.02%	+1.92%	+3.07%	+3.13%	+6.28%	+6.32%	0.48%
EWU iShares MSCI United Kingdom ETF	Miscellaneous Region	-7.61%	-5.86%	+6.14%	+6.29%	+3.72%	+4.00%	+5.87%	+5.97%	0.48%
EWX SPDR S&P Emerging Markets Small Cap ETF	Diversified Emerging Mkts	-1.87%	-1.51%	+1.80%	+1.75%	--	--	-0.05%	+0.38%	0.65%
EWZ iShares MSCI Brazil Capped ETF	Latin America Stock	-15.52%	-14.51%	-10.58%	-10.29%	+8.27%	+8.42%	+7.26%	+7.33%	0.62%
FEZ SPDR EURO STOXX 50	Europe Stock	-9.73%	-8.36%	+1.40%	+1.38%	+2.80%	+2.85%	+6.73%	+7.03%	0.29%
FXI iShares China Large-Cap ETF	China Region	+11.45%	+12.03%	+2.08%	+1.70%	+10.64%	+10.67%	+10.83%	+10.67%	0.74%
GUR SPDR S&P Emerging Europe ETF	Miscellaneous Region	-29.46%	-27.45%	-6.22%	-5.95%	--	--	-6.48%	-6.14%	0.49%
GVI iShares Intermediate Government/Credit Bond ETF	Intermediate-Term Bond	+2.87%	+2.93%	+3.28%	+3.33%	--	--	+4.25%	+4.25%	0.20%
GXC SPDR S&P China ETF	China Region	+4.46%	+5.04%	+4.21%	+3.92%	--	--	+7.34%	+7.43%	0.59%
IEI iShares 3-7 Year Treasury Bond ETF	Intermediate Government	+3.17%	+3.14%	+3.50%	+3.52%	--	--	+4.74%	+4.74%	0.15%
IJH iShares Core S&P Mid-Cap ETF	Mid-Cap Blend	+9.71%	+9.64%	+16.41%	+16.39%	+9.60%	+9.58%	+9.44%	+9.44%	0.12%

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IJR iShares Core S&P Small-Cap ETF	Small Blend	+5.85%	+5.67%	+17.29%	+17.19%	+8.95%	+8.93%	+10.09%	+10.09%	0.12%
IJS iShares S&P SmallCap 600 Value Index Fund	Small Value	+7.56%	+7.27%	+16.79%	+16.75%	+8.39%	+8.39%	+10.42%	+10.42%	0.25%
ILF iShares Latin America 40 ETF	Latin America Stock	-12.30%	-11.47%	-5.25%	-5.18%	+9.58%	+9.73%	+13.18%	+13.23%	0.49%
IOO iShares Global 100 ETF	World Stock	+2.09%	+2.46%	+7.85%	+7.83%	+4.86%	+4.92%	+2.60%	+2.61%	0.40%
ITM Market Vectors Intermediate Municipal Index ETF	Muni National Intern	+10.28%	+8.97%	+5.17%	+5.16%	--	--	+5.07%	+5.03%	0.24%
IVE iShares S&P 500 Value ETF	Large Value	+12.17%	+12.14%	+14.65%	+14.65%	+6.57%	+6.59%	+5.34%	+5.34%	0.18%
IVV iShares Core S&P 500 ETF	Large Blend	+13.56%	+13.62%	+15.37%	+15.37%	+7.62%	+7.62%	+4.33%	+4.34%	0.07%
IWB iShares Russell 1000 ETF	Large Blend	+13.08%	+13.08%	+15.50%	+15.48%	+7.84%	+7.84%	+4.59%	+4.59%	0.15%
IWD iShares Russell 1000 Value ETF	Large Value	+13.17%	+13.21%	+15.21%	+15.19%	+7.14%	+7.14%	+6.67%	+6.67%	0.20%
IWF iShares Russell 1000 Growth ETF	Large Growth	+12.78%	+12.84%	+15.58%	+15.59%	+8.25%	+8.30%	+2.43%	+2.44%	0.20%
IWN iShares Russell 2000 Value ETF	Small Value	+4.14%	+4.13%	+14.17%	+14.10%	+6.77%	+6.76%	+9.83%	+9.83%	0.25%
IWO iShares Russell 2000 Growth ETF	Small Growth	+5.86%	+5.72%	+16.94%	+16.89%	+8.57%	+8.55%	+4.58%	+4.58%	0.25%
IWP iShares Russell Mid-Cap Growth ETF	Mid-Cap Growth	+11.69%	+11.68%	+16.70%	+16.71%	+9.21%	+9.21%	+7.98%	+7.98%	0.25%
IWS iShares Russell Mid-Cap Value ETF	Mid-Cap Value	+14.39%	+14.49%	+17.18%	+17.17%	+9.25%	+9.27%	+10.20%	+10.20%	0.25%
IWV iShares Russell 3000 ETF	Large Blend	+12.39%	+12.36%	+15.44%	+15.43%	+7.76%	+7.79%	+5.03%	+5.03%	0.20%
JNK SPDR Barclays High Yield Bond ETF	High Yield Bond	+0.77%	+1.15%	+7.76%	+7.90%	--	--	+6.05%	+6.30%	0.40%
LQD iShares iBoxx \$ Investment Grade Corporate Bond ETF	Corporate Bond	+8.21%	+8.57%	+7.06%	+7.04%	+5.49%	+5.51%	+6.08%	+6.09%	0.15%
MBB iShares MBS ETF	Intermediate-Term Bond	+6.38%	+6.16%	+3.52%	+3.51%	--	--	+4.48%	+4.46%	0.27%
MGK Vanguard Mega Cap Growth Index ETF	Large Growth	+13.61%	+13.66%	+15.83%	+15.84%	--	--	+8.50%	+8.93%	0.11%
MUB iShares National AMT-Free Muni Bond ETF	Muni National Intern	+9.35%	+8.61%	+4.66%	+4.62%	--	--	+4.81%	+4.65%	0.25%
OEF iShares S&P 100 ETF	Large Blend	+12.56%	+12.50%	+14.42%	+14.40%	+6.92%	+6.94%	+3.51%	+3.51%	0.20%
PCY PowerShares Emerging Markets Sovereign Debt Portfolio	Emerging Markets Bond	+9.16%	+9.18%	+7.30%	+7.59%	--	--	+6.99%	+7.17%	0.50%

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RSX Market Vectors Russia Index ETF	Miscellaneous Region	-47.22%	-44.91%	-12.00%	-11.27%	--	--	-10.20%	-9.89%	0.71%
RWO SPDR Dow Jones Global Real Estate ETF	Global Real Estate	+18.66%	+19.14%	+12.97%	+13.10%	--	--	+3.79%	+3.96%	0.50%
RWR SPDR Dow Jones REIT ETF	Real Estate	+31.82%	+31.66%	+16.74%	+16.71%	+7.96%	+7.95%	+11.69%	+11.69%	0.25%
RWX SPDR Dow Jones International Real Estate ETF	Global Real Estate	+4.34%	+5.84%	+9.45%	+9.55%	--	--	+0.24%	+0.44%	0.59%
SCZ iShares MSCI EAFE Small-Cap ETF	Foreign Small/Mid Blend	-6.07%	-5.02%	+8.60%	+8.89%	--	--	+1.45%	+1.66%	0.40%
SHM SPDR Nuveen Barclays Capital Short Term Municipal Bond ETF	Muni National Short	+0.93%	+0.92%	+1.60%	+1.59%	--	--	+2.79%	+2.74%	0.20%
SHY iShares 1-3 Year Treasury Bond ETF	Short Government	+0.45%	+0.48%	+0.93%	+0.93%	+2.40%	+2.42%	+2.33%	+2.33%	0.15%
STPZ PIMCO 1-5 Year US TIPS Index ETF	Inflation-Protected Bond	-1.39%	-1.32%	+1.37%	+1.41%	--	--	+1.94%	+1.92%	0.20%
TFI SPDR Nuveen Barclays Capital Municipal Bond ETF	Muni National Long	+9.76%	+9.25%	+4.89%	+4.90%	--	--	+4.89%	+4.89%	0.30%
TIP iShares TIPS Bond ETF	Inflation-Protected Bond	+3.59%	+3.49%	+3.93%	+3.97%	+4.22%	+4.23%	+4.63%	+4.63%	0.20%
TLT iShares 20+ Year Treasury Bond ETF	Long Government	+27.30%	+27.35%	+10.58%	+10.56%	+7.65%	+7.64%	+7.73%	+7.74%	0.15%
VB Vanguard Small Cap ETF	Small Blend	+7.63%	+7.50%	+16.90%	+16.87%	+9.11%	+9.14%	+9.46%	+9.45%	0.09%
VBK Vanguard Small Cap Growth ETF	Small Growth	+4.01%	+4.02%	+16.89%	+16.89%	+9.55%	+9.55%	+9.33%	+9.33%	0.09%
VBR Vanguard Small Cap Value ETF	Small Value	+10.55%	+10.55%	+16.56%	+16.55%	+8.46%	+8.46%	+9.30%	+9.30%	0.09%
VCIT Vanguard Intermediate-Term Corporate Bond ETF	Corporate Bond	+7.66%	+7.47%	+6.93%	+7.02%	--	--	+6.81%	+6.82%	0.12%
VCLT Vanguard Long-Term Corporate Bond ETF	Corporate Bond	+16.40%	+16.74%	+9.70%	+9.70%	--	--	+9.32%	+9.35%	0.12%
VCSH Vanguard Short-Term Corporate Bond ETF	Short-Term Bond	+1.82%	+1.96%	+3.40%	+3.49%	--	--	+3.39%	+3.40%	0.12%
VEA Vanguard FTSE Developed Markets ETF	Foreign Large Blend	-5.98%	-5.71%	+5.23%	+5.31%	--	--	-0.66%	-0.59%	0.09%
VEU Vanguard FTSE All-World ex-US ETF	Foreign Large Blend	-4.54%	-4.05%	+4.49%	+4.55%	--	--	+1.57%	+1.82%	0.14%
VGIT Vanguard Intermediate-Term Government Bond ETF	Intermediate Government	+4.57%	+4.23%	+4.15%	+4.07%	--	--	+3.65%	+3.62%	0.12%
VGK Vanguard FTSE Europe ETF	Europe Stock	-7.10%	-6.56%	+5.65%	+5.60%	--	--	+4.40%	+4.43%	0.12%
VGLT Vanguard Long-Term Government Bond ETF	Long Government	+25.19%	+25.05%	+9.77%	+9.74%	--	--	+8.63%	+8.70%	0.12%

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VGSH Vanguard Short-Term Government Bond ETF	Short Government	+0.46%	+0.53%	+0.99%	+0.98%	+0.28%	--	+0.86%	+0.85%	0.12%
VIG Vanguard Dividend Appreciation ETF	Large Blend	+10.08%	+10.06%	+14.04%	+14.05%	--	--	+7.95%	+7.95%	0.10%
VMBS Vanguard Mortgage-Backed Securities ETF	Intermediate-Term Bond	+5.89%	+5.81%	+3.62%	+3.59%	--	--	--	+3.39%	0.12%
VNQ Vanguard REIT Index ETF	Real Estate	+30.36%	+30.29%	+16.95%	+16.98%	+8.51%	+8.54%	+9.97%	+9.97%	0.10%
VO Vanguard Mid Cap ETF	Mid-Cap Blend	+13.75%	+13.76%	+17.05%	+17.03%	+9.46%	+9.46%	+10.04%	+10.04%	0.09%
VOE Vanguard Mid-Cap Value ETF	Mid-Cap Value	+13.96%	+13.98%	+17.18%	+17.20%	--	--	+9.08%	+9.08%	0.09%
VOT Vanguard Mid-Cap Growth ETF	Mid-Cap Growth	+13.47%	+13.49%	+16.68%	+16.69%	--	--	+9.10%	+9.09%	0.09%
VSS Vanguard FTSE All-World ex-US Small Capital Index Fund ETF Class	Foreign Small/Mid Blend	-5.06%	-4.67%	+6.17%	+6.30%	--	--	+14.09%	+14.22%	0.19%
VT Vanguard Total World Stock Index ETF	World Stock	+3.67%	+3.97%	+9.32%	+9.38%	--	--	+5.14%	+5.08%	0.17%
VTI Vanguard Total Stock Market ETF	Large Blend	+12.54%	+12.56%	+15.70%	+15.70%	+8.12%	+8.11%	+6.56%	+6.31%	0.05%
VTV Vanguard Value ETF	Large Value	+13.17%	+13.19%	+14.97%	+14.96%	+7.29%	+7.30%	+7.72%	+7.72%	0.09%
VUG Vanguard Growth ETF	Large Growth	+13.61%	+13.62%	+16.02%	+16.00%	+8.63%	+8.64%	+8.14%	+8.13%	0.09%
VWO Vanguard FTSE Emerging Markets ETF	Diversified Emerging Mkts	-0.07%	+0.60%	+1.91%	+1.91%	--	--	+7.42%	+7.33%	0.15%
VXF Vanguard Extended Market Index ETF	Mid-Cap Blend	+7.56%	+7.55%	+16.75%	+16.73%	+9.23%	+9.24%	+9.82%	+9.82%	0.10%
VYM Vanguard High Dividend Yield Index ETF	Large Value	+13.52%	+13.47%	+16.01%	+16.01%	--	--	+7.21%	+7.21%	0.10%
WIP SPDR DB International Government Inflation-Protected Bond ETF	World Bond	-0.17%	-0.37%	+3.26%	+3.42%	--	--	+1.61%	+1.73%	0.50%

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TD Ameritrade Commission-Free ETFs



Important Information

For complete program details (including terms and conditions) and to enroll in the Commission-Free ETF program, please visit TDAmeritrade.com and go to Research & Ideas > ETFs > Commission-Free ETFs.

A few exchange traded notes (ETNs) are included in the commission-free ETF list generated by Morningstar Associates. ETNs are not funds and are not registered investment companies. ETNs are not secured debt and most do not provide principal protection. ETNs involve credit risk. The repayment of the principal, any interest, and the payment of any returns at maturity or upon redemption depend on the issuer's ability to pay. The market value of an ETN may be impacted if the issuer's credit rating is downgraded. ETNs may be subject to specific sector or industry risks. Leveraged and inverse ETNs are subject to substantial volatility risk and other unique risks including leverage, derivatives, and complex investment strategies that should be understood before investing. ETNs containing components traded in foreign currencies are also subject to foreign exchange risk. ETNs may have call features that allow the issuer to call the ETN. A call right by an issuer may adversely affect the value of the notes.

ETFs are baskets of securities that may track a sector-specific, country-specific, or a narrow/broad-market index. ETFs trade on an exchange like a stock. ETFs are subject to risk similar to those of their underlying securities, including, but not limited to, market, sector, or industry risks, and those regarding short-selling and margin account maintenance. Commission fees typically apply.

Risks of Commodity ETFs: Commodity ETFs may be affected by changes in overall market movements, commodity index volatility, changes in interest rates or factors affecting a particular industry or commodity. Commodity ETFs may be subject to greater volatility than traditional ETFs and may not be suitable for all investors. Unique risk factors of a commodity fund may include, but are not limited to the fund's use of aggressive investment techniques such as derivatives, options, forward contracts, correlation or inverse correlation, market price variance risk and leverage.

Risks of Currency ETFs: The value of the shares of a currency exchange traded product relates directly to the value of the foreign currency held by the particular product. This creates a concentration risk associated with fluctuations in the price of the applicable foreign currency. Unique risk factors of a foreign currency include national debt levels and trade deficits, domestic and foreign inflation rates, domestic and foreign interest rates, investment and trading activities of institutions and global or regional political, economic or financial events and situations. Currency products may not be suitable for all investors. Many currency products are not investment companies registered under the Investment Company Act of 1940. For a more complete discussion of risk factors applicable to each currency product, carefully read the particular product's prospectus.

Risks of Bond ETFs: Investments in bond funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Bonds and bond funds will typically decrease in value as interest rates rise.

Risks of Leveraged and Inverse ETFs: Leveraged and inverse ETFs entail unique risks, including but not limited to: use of leverage; aggressive and complex investment techniques; and use of derivatives. Leveraged ETFs seek to deliver multiples of the performance of a benchmark. Inverse ETFs seek to deliver the opposite of the performance of a benchmark. Both seek results over periods as short as a single day. Results of both strategies can be affected substantially by compounding. Returns over longer periods will likely differ in amount and even direction. These products require active monitoring and management, as frequently as daily. They are not suitable for all investors.

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